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Announcement to ASX

16 March 2017

CHANGE OF AUDITOR

Saggasco Limited ("Company") wishes to advise that Ernst and Young have resigned as auditors of the Company, and that HLB Mann Judd have been appointed as auditors. The change was brought about due to the fact the Company did not match Ernst and Young's preferred risk profile.

For and on behalf of the Board of Saggasco Limited

Gary Jeffery
Managing Director
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Saggasco Limited Company Background:

Saggasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration in the Sacramento Basin, onshore California. SGC has an extensive portfolio of oil and gas prospects at both exploration and appraisal stages, including a number of multi-Tcf opportunities. The Company is targeting gas supply to the local Californian gas market and the evolving LNG export market from North America. SGC is of the view that the size of the prospects it has already leased and has further identified in the Sacramento Basin have the potential to supply both the domestic Californian gas market and export LNG markets.

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