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29 July 2016

ASX Limited

ASX Code: SGC

Resignation of Director

Saggasco Limited (ASX: SGC) ("Saggasco" or "the Company") wishes to advise that Mr. Aqeel Virk has resigned as a Director of the Company effective 31 July 2016 due to an increased work load associated with his appointment to a Business Development role with a North American listed E&P company.

He will remain as the Californian agent for Saggasco California subsidiaries. The Directors would like to thank Mr. Virk for his contribution to the Company during his time as a Director.

In line with the Company's strategy to minimise ongoing operating costs, Saggasco will not fill the vacancy created by this resignation at this time.

For and on behalf of the Board of Saggasco Limited.

Gary Jeffery
Managing Director
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Saggasco Limited Company Background:

Saggasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration in the Sacramento Basin, onshore California. SGC has an extensive portfolio of oil and gas prospects at both exploration and appraisal stages, including a number of multi-Tcf opportunities. The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market on the west coast of North America. SGC is of the view that the size of the prospects in California have the potential to supply both the domestic Californian gas market and export LNG markets.

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